

SUMMARIZED ACCOUNTS

Summarized statement of financial activities for two years ended 31 December 2005 (UK £)

INCOME	2005	2004
Unrestricted grants	161,577	164,795
Grants for specific programmes and projects	1,164,887	1,771,372
Accord	389,100	247,946
Caucasus	340,147	1,076,387
Fiji	-	-
Uganda	246,535	179,508
West Africa	189,105	267,531
Other income	77,476	81,716
Consultancy fees	16,687	34,437
Other income	31,441	24,274
Accord sales	4,493	6,058
Interest received	24,855	16,947
Total income (A)	1,403,940	2,017,883
EXPENDITURE		
Programmes	1,538,052	1,366,131
Accord	329,151	223,668
Angola	-	800
Caucasus	728,886	701,571
Fiji	4,203	1,677
Media & Conflict in Africa	-	1,964
Uganda	245,852	186,422
West Africa	229,960	248,706
Other	-	1,323
Programme development	-	28,095
Media & Conflict in Africa	-	10,323
Uganda	-	17,772
Core	173,355	178,943
Project management and support	84,984	78,255
General management and administration	88,371	100,688
Total expenditure (B)	1,711,407	1,573,169
Income over expenditure (A-B)	-307,467	444,714
Balance brought forward from previous year	742,555	297,841
Funds at 31 December	435,088	742,555

Balance sheet as at 31 December 2005

UK (£)	2005	2004
Fixed assets	25,060	36,308
Current assets		
Cash at bank	282,552	855,993
Debtors	265,814	74,517
Rent deposit and prepayments	93,432	14,534
Total current assets	641,798	945,044
Liabilities		
Creditors and accruals	231,770	238,797
Total liabilities	231,770	238,797
Current assets less liabilities	410,028	706,247
NET ASSETS	435,088	742,555
FUNDS		
Unrestricted income funds	203,794	170,462
Restricted income funds	231,294	572,093
TOTAL FUNDS	435,088	742,555

These summarized accounts have been extracted from the full audited accounts of Conciliation Resources for the year ended 31 December 2005 and may not contain sufficient information to allow for a full understanding of the charity's financial affairs.

For further information, copies of the full audited accounts are available from our website and the Charity Commission website. The full audited accounts were approved by the Trustees on 11 April 2006 and have been submitted to the Charity Commission and the Registrar of Companies.

Auditors' Report on the summarized accounts of Conciliation Resources for the year ended 31 December 2005:

"We have examined the summarized accounts which have been extracted from the full audited accounts for the year ended 31 December 2005. In our opinion the summarized accounts are consistent with the full audited accounts." 11 April 2006

Ramon Lee - Partner

Ramon Lee & Partners
Registered Auditors, Chartered Accountants
Kemp House, 152-160 City Road, London EC1V 2DW

Trustees

M. Bradbury

M Bradbury, Chair

R Cooke

R Cooke, Treasurer

NOTES ON SUMMARIZED ACCOUNTS 2005

Organization

Conciliation Resources (CR) is a not-for-profit, non-governmental organization registered as a company (number 03196482) and as a charity under UK law (number 1055436). Our headquarters are located in Islington, London. We also maintain support offices in Sierra Leone, registered as 'CR Sierra Leone' in Freetown, Bo and Kenema.

Basis of financial statements

These summaries are drawn from the full audited accounts prepared in accordance with the Statement of Recommended Practice (SORP 2000) of the Charity Commission for England and Wales.

Programme development

Expenditure from CR's unrestricted income for programme development is usually earmarked for responding to new opportunities arising from requests by local initiatives.

Core expenditure

Costs incurred for the general management of CR, including the provision of specific administrative

support to programmes, are referred to as 'core'. We make every effort to keep these as low as possible. Programmes contribute between 5-10 per cent of their annual expenditure as overhead charges towards these expenses, but we remain dependent on unrestricted grants and other forms of untied income to meet our core expenses.

Balances and reserves

The total funds available during the year include any balances brought forward from the previous year, both restricted and unrestricted, details of which are in the full audited accounts.

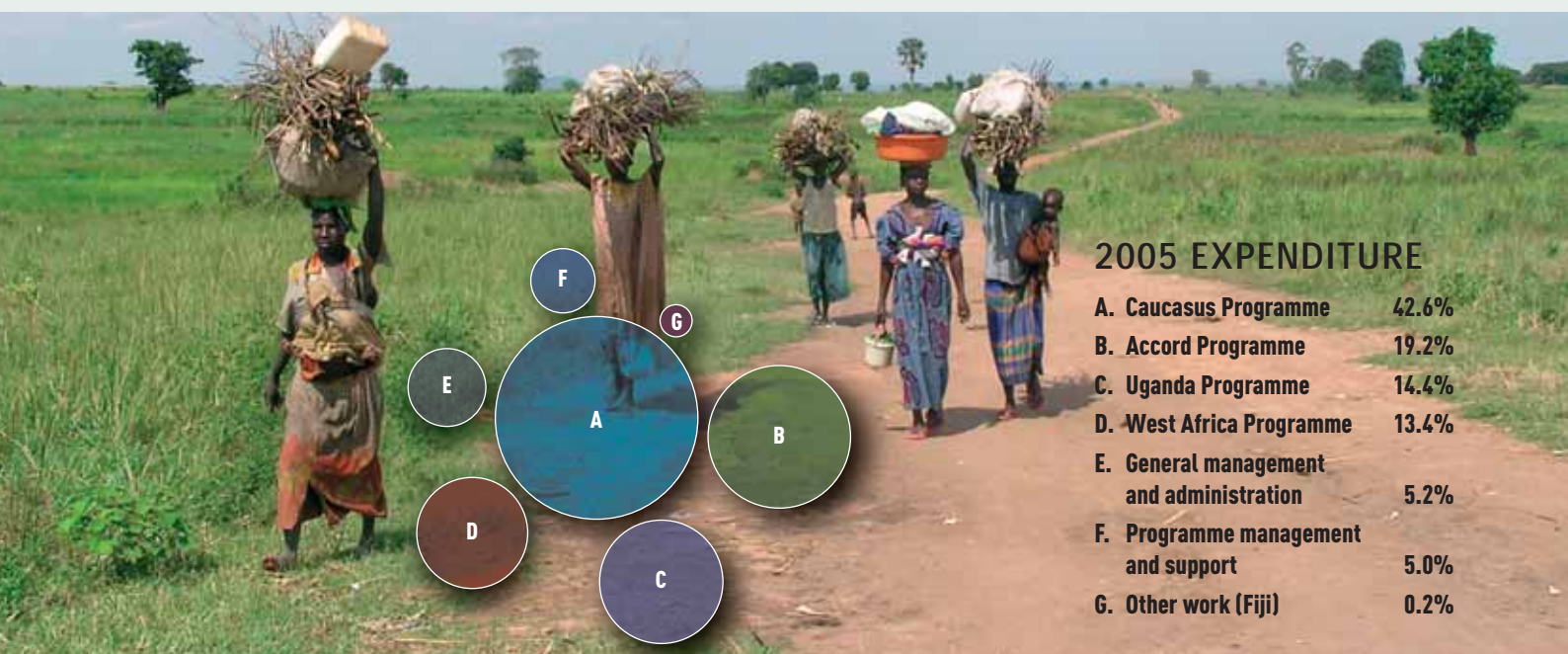
It is CR's policy to achieve a balance of reserves equalling six months of operating costs in line with general guidelines for UK charities.

Donors

The activities carried out by CR in 2005, as in previous years, were made possible through the generosity of donors who provided grants either for specific project activities or towards general organizational support.

We gratefully acknowledge support from:

- Christian Aid, UK
- Civil Society Challenge Fund (DFID), UK
- Comic Relief, UK
- Department for International Development (DFID), UK
- European Commission, Belgium
- Federal Department of Foreign Affairs, Switzerland
- Ford Foundation, USA
- Foreign and Commonwealth Office, UK
- Global Conflict Prevention Pool, UK
- International Development Agency, Switzerland
- Ministry of Foreign Affairs, Netherlands
- Ministry of Foreign Affairs, Norway
- Misereor, Germany
- Organization for Security and Cooperation in Europe, Mission to Georgia
- Project Zivik, Germany
- Rest Harrow Trust, UK
- Swedish International Development Cooperation Agency, Sweden



2005 EXPENDITURE

A. Caucasus Programme	42.6%
B. Accord Programme	19.2%
C. Uganda Programme	14.4%
D. West Africa Programme	13.4%
E. General management and administration	5.2%
F. Programme management and support	5.0%
G. Other work (Fiji)	0.2%